

EAST VALLEY COALITION 2017

January 2018

Economic Development Report/Fourth District

Projects

- A. The Jefferson/Ave 50 Pavilion Palms Center (EVC) is scheduled for the La Quinta Planning Commission in February and Groundbreaking on the 50M facility scheduled for summer 2018. (Estimated 30-40M taxable sales-250 jobs)
- B. The EVC, Lundin Development Corp. and the City of Indio are working with the Target Group to purchase the building and install three new retail users for the 200K square feet building in north Indio. Estimated 250 to 300 jobs and approximately 22M in yearly sales at buildout.
- C. The EVC has led 3 planning meetings in La Quinta for the French Rotisserie Restaurant scheduled for a March opening.(Estimated yearly sales approx. 2M and will create about 7 jobs).
- D. The EVC and Ross Aviation worked closely with Porsche to plan the January 2018 Porsche "Reveal" in the Coachella Valley/ a Premier Riverside County Event. (Porsche budget approximately \$40M/ED impact under study.
- E. The EVC and the Cabazon Tribe is working with the US Commerce Department to plan and bring the 24th Annual California Inland Empire World Trade Conference to Indio in 2018.
- F. The EVC and the Cabazon Tribe continues work on the Free Trade Zone and the proposed Thermal Customs Office.
- G. After securing a 300K TUMF fee reduction by the EVC, The Golden Corral Restaurant has secured approvals from the City of Indio to move closer to a groundbreaking in early 2018 (estimated 7-8M annual sales and 125 jobs). Possible RLF candidate.
- H. The Career Builder Challenge Golf Tournament in La Quinta in January has secured sponsorship from two EVC Partners to have an EVC Suite at the Tournament. The Tournament is now sponsored by Safeway who is also building the new Pavilion Palms Center in La Quinta.

- I. The Avenue 50 and I-10 interchange project has secured their federal environmental approval from the EPA. This moves the project closer to “shovel ready” status. The developer is moving forward with appraisals and releases. A groundbreaking may happen in fall 2018.
- J. The Lundin self-storage facility has been approved by the RC Planning Commission and will break ground in February 2018. Both the EDA and the EVC were instrumental in working with RC Planning Commission and the Supervisor’s new Blue Ribbon Commission to move this project from limbo to approval.
- K. Coachella’s first hotel project is now under construction with a planned soft opening in April 2018 (estimated 200 construction jobs, and 275 permanent jobs at buildout). The project will have 700 hotel and mixed use rooms and have a Hilton name. The EVC is working closely on several aspects of this project and will be working with Workforce Development for April staffing needs at the request of the Coachella Mayor.
- L. The EVC has been working with the Haagen Group since the LA ICSC on the Indio Fashion Mall site on Highway 111. The project closes escrow in February. This is one of the most important economic development projects in Indio to happen, and will include planned recreational components as well as retail.
- M. The EVC and RC Office of Foreign Trade is jointly planning the 2018 Ag EXPO for March 14th at the RC Fairgrounds.
- N. The EVC is working with 3 potential grocery retailers to fill the soon to be vacant Jules Market in Old Town Indio (job retention on 24 jobs and 2-3M annual sales.

UPCOMING EVENTS:

- EVC Regular Board meeting-February 15th 8:00-9:00 am Fantasy Springs
- EVC City Managers Monthly lunch meeting-February 12th
- Ag EXPO March 14th-RC Fairgrounds
- EVC Annual Polo Day at Empire Polo Club for all Members and Partners March 18th from 11:30 am to 3:30 pm
- 2nd annual Coachella Valley Business Conference-April 19th-Fantasy Springs Resort in Indio

Bob Wright